

Press Release

Mérignac, 20 December 2007

Cortix floated on 20 December 2007

Cortix admitted to Alternext

Cortix, established in Mérignac (Gironde) in 1999 and run by Hassane Hamza, will be floated on the stock exchange on 21 December 2007. The floating on Alternext will allow Cortix to secure its rapid international growth. With 14 agencies across France and a successful start in Europe (Barcelona, Brussels, Valencia, Geneva and Munich), Cortix plans to open 13 further agencies outside of France before the end of its 2007-2008 financial year, on 30 June.

Hassane Hamza, Chairman and founder of Cortix said: "2007 was a great year for Cortix, opening our first agencies across Europe immediately generated interest from international clients while our growth within France was the best on record. Now I am delighted to have successfully floated Cortix on Alternext. The funds raised will allow us to carry out our strategy of quickly acquiring market share in France more easily, where we already have more than 9,500 active websites, and more importantly at an International level."

■ Raising more than 10 million Euros

The operation, limited to qualified investors, was completed on Friday 14 December and was oversubscribed by around 250%. Cortix raised €10,185,006 from around 20 qualified investors from:

- a capital increase of 294,118 new shares
- the sale of 305,000 existing shares.

Following Arkéon Finance's investment, the share price has been fixed at €17.00, in the middle of the proposed price bracket. The float will increase to 20.36%.

■ Operation timetable

The share transaction was carried out on 19 December 2007. The floating of CORTIX will be carried out on 20 December 2007 and the first negotiations on Alternext of NYSE Euronext Paris will begin on 21 December 2007 with the mnemonic ALCTX. Arkéon Finance is Cortix's Listing Sponsor.

Note: « placing financial instruments on the market for investment reserved for qualified investors does not exclude other investors from acquiring such financial instruments » in accordance with the AMF statement dated 15 October 2007.

Cortix: Key information

- **Market leader** in website creation
- Established: **1999**
- **Registered office:** Mérignac (Gironde)
- Turnover: 2007 **€14,060,000**
(+ 57 % on 2006)
- **+5 % net profit margin** during International expansion phase
- More than **10,000 active websites** in Europe
- **600** new clients every month
- **70%** of contract renewals
- **14 commercial agencies in France**
- **Europe:** agencies in Barcelona, Valencia, Brussels, Munich and Geneva

www.cortix.fr

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